

Consolidated Balance Sheets

December 31, 2004 - 2009

Assets	2004	2005	2006	2007	2008	2009
Loans	\$ 4,727,327	\$ 4,744,289	\$ 4,715,616	\$ 4,479,886	\$ 3,769,844	\$ 2,897,874
Cash	278,173	289,942	367,066	347,595	519,273	385,647
Investments	8,290,715	7,502,243	6,039,464	4,991,984	5,433,231	6,620,794
Accounts Receivable	(67,205)	(67,170)	(279)	50	-	-
Prepaid Expenses	5,144	36,170	22,909	14,036	32,242	22,876
Furniture & Equipment	103,364	91,294	98,590	101,590	98,349	96,014
Allowance for Depreciation	(93,950)	(63,155)	(76,004)	(87,157)	(92,087)	(94,636)
Leasehold Improvements	-	28,763	23,573	16,838	10,103	3,368
Accrued Income	26,030	23,618	33,237	43,540	17,947	13,759
Allowance for Loan Loss	(67,105)	(61,723)	(44,173)	(46,649)	(40,258)	(23,613)
Other Assets	1,618	14,057	14,149	70,983	53,419	(97,639)
	<u>1,618</u>	<u>14,057</u>	<u>14,149</u>	<u>70,983</u>	<u>53,419</u>	<u>(97,639)</u>
Total Assets	<u>\$ 13,204,111</u>	<u>\$ 12,538,328</u>	<u>\$ 11,194,148</u>	<u>\$ 9,932,696</u>	<u>\$ 9,802,063</u>	<u>\$ 9,824,444</u>
Liabilities						
Accounts Payable	\$ 6,190	\$ 454	\$ 8,273	\$ 5,268	\$ 7,990	\$ -
Taxes Payable	472	554	(2,950)	939	410	392
Other Liabilities	(60,802)	(13,054)	(23,063)	(47,682)	2,185	18,112
Dividends Payable	615	1,091	964	951	670	501
	<u>615</u>	<u>1,091</u>	<u>964</u>	<u>951</u>	<u>670</u>	<u>501</u>
Total Liabilities	<u>\$ (53,525)</u>	<u>\$ (10,955)</u>	<u>\$ (16,776)</u>	<u>\$ (40,524)</u>	<u>\$ 11,255</u>	<u>\$ 19,005</u>
Equity						
Shares/Share Drafts	\$ 10,577,944	\$ 9,823,885	\$ 8,414,321	\$ 7,114,346	\$ 6,980,343	\$ 7,277,844
Reserves	2,679,692	2,725,398	2,796,603	2,858,874	2,810,465	2,527,595
	<u>2,679,692</u>	<u>2,725,398</u>	<u>2,796,603</u>	<u>2,858,874</u>	<u>2,810,465</u>	<u>2,527,595</u>
Total Equity & Deposits	<u>\$ 13,257,636</u>	<u>\$ 12,549,283</u>	<u>\$ 11,210,924</u>	<u>\$ 9,973,220</u>	<u>\$ 9,790,808</u>	<u>\$ 9,805,439</u>
Total Liabilities & Equity	<u>\$ 13,204,111</u>	<u>\$ 12,538,328</u>	<u>\$ 11,194,148</u>	<u>\$ 9,932,696</u>	<u>\$ 9,802,063</u>	<u>\$ 9,824,444</u>

Consolidated Statements of Income and Expense

December 31, 2004 - 2009

	2004	2005	2006	2007	2008	2009
Operating Income						
Interest on Loans	\$ 378,143	\$ 388,423	\$ 383,222	\$ 397,917	\$ 356,244	\$ 290,072
Investment & Fee Income	427,261	434,122	458,405	447,229	401,295	316,445
Miscellaneous Income	269	9,247	405	3,106	2,530	48,725
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Total Income	\$ 805,673	\$ 831,792	\$ 842,032	\$ 848,252	\$ 760,069	\$ 655,242
 Operating Expenses						
Personnel	\$ 349,029	\$ 367,845	\$ 379,339	\$ 402,219	\$ 390,919	\$ 367,058
Professional & Education	18,187	17,898	10,292	4,113	5,568	5,348
Office Operations	222,536	209,989	214,190	212,440	222,776	219,169
Publicity & Promotions	3,598	1,060	982	3,932	734	2,413
Depreciation	3,369	4,832	12,849	11,153	8,171	4,883
Ad Valorum Tax	598	469	637	710	527	538
Loan Loss Expense	-	-	-	-	-	-
Examination Expense	12,019	12,981	12,353	15,755	8,814	12,988
Insurance & Bonding	16,308	14,649	16,903	17,045	17,112	16,129
Other Misc. Expenses	4,923	11,046	12,763	9,777	6,322	109,930
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Total Operating Expenses	\$ 630,567	\$ 640,769	\$ 660,308	\$ 677,144	\$ 660,943	\$ 738,456
 Net Income from Operations	 <u>\$ 175,106</u>	 <u>\$ 191,023</u>	 <u>\$ 181,724</u>	 <u>\$ 171,108</u>	 <u>\$ 99,126</u>	 <u>\$ (83,214)</u>
 Distribution						
Dividends	\$ 119,505	\$ 115,318	\$ 110,519	\$ 108,837	\$ 95,613	\$ 62,751
Undivided Earnings	55,601	75,705	71,205	62,271	3,513	(145,965)
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Total	<u>\$ 175,106</u>	<u>\$ 191,023</u>	<u>\$ 181,724</u>	<u>\$ 171,108</u>	<u>\$ 99,126</u>	<u>\$ (83,214)</u>